

# Quikjet Cargo Airline ready to take-off with AOC approval from DGCA

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India's all-cargo airline, QUIKJET Cargo has announced in Bangalore, the approval of Air Operating Certificate by the Director General of Civil Aviation (DGCA) paving the way for launch of the commercial services. Capt. Preetham Phillip, CEO Quikjet Cargo said, "the approval of an AOC from DGCA to Quikjet Cargo heralds a new era in Indian aviation both in building the nation's air-cargo infrastructure as well as creating a vital link for trade facilitation". He further added "While there has been an explosive growth in the number of passenger airlines, the air cargo segment has barely witnessed any activity. Presently, due to the lack of freighter aircrafts in the country, the express and cargo industry is largely dependent on the belly space of passenger airlines, which is not conducive for time critical shipments or movement of dangerous goods. Our expertise and focus lies in providing much needed airport to airport air cargo connectivity.

We are working on differing business models to provide customized and general air cargo solutions to businesses across the country. We plan to begin our operations with one aircraft and will gradually add aircrafts to the fleet to have a pan India network". Farnair Switzerland AG, a European cargo airline, has bought a substantial stake in Quickjet Cargo Airlines Pvt. Ltd in which Tata Capital Ltd is one of the key investors. Quickjet Cargo is also backed by investors including Infrastructure Leasing and Financial Services Ltd, Infrastructure Development Infrastructure Development Finance Co. Ltd and AFL Pvt. Ltd.